

Company registration number SC207455 (Scotland)

Charity registration number SC003353 (Scotland)

**PILTON YOUTH & CHILDREN'S PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

PILTON YOUTH & CHILDREN'S PROJECT

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PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Challenges Facing our Community and Organisation

Demand for our services remain, with high attendance across our open provision and increased sources of referrals to our targeted support services. Young people continue to experience poor mental health and disengagement from school, as waiting lists for statutory support are significant.

We continue to support families, not only emotionally, but also in practical ways such as linking them to specialist support, distributing food vouchers, or giving them access to our small foodbank. Again, we have worked hard to secure funding this year, but competition remains high.

Our Board and management team continue to respond to these challenges by building relationships with corporate supporters and prioritising flexible, multi-year grants.

Objects of the Charity, Principal Activities and Organisation of our Work

The charity's principal activity is to support children and young people aged 5 to 18 living in North Edinburgh through a range of youth work services that promote wellbeing, inclusion, personal development and positive life opportunities. PYCP provides a safe and supportive environment where children and young people can build confidence, develop skills, form positive relationships and explore new experiences. Through long-term trusted relationships, the project encourages children and young people to reach their potential and play an active role in their communities.

The Project's objectives and principal activities are to:

- Promote the social, emotional and physical wellbeing of children and young people as they move through childhood and adolescence.
- Support children, young people and families to access the opportunities, resources and services they need to achieve positive outcomes.
- Foster inclusion, participation and youth voice, ensuring children and young people are listened to and involved in shaping services and activities.

The strategies employed to assist the charity in meeting these objectives include:

Delivering a range of universal and targeted youth work programmes, including group work, clubs, holiday activities, residential experiences and individual support.

Working closely with local primary and secondary schools to provide both preventative and responsive support to children and young people.

Providing opportunities for young people to develop confidence, leadership skills and progression pathways through volunteering and participation.

Working in partnership with families, schools, statutory services and other community organisations to ensure children and young people receive coordinated support that meets their individual needs.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

Achievements and performance

The main area of charitable activity is the provision of youth and children's services in Pilton and surrounding areas, North West Edinburgh.

Open Groups and Clubs

We provided open groups and clubs at least five days per week in our centre creating safe, welcoming spaces where children and young people could build friendships, develop confidence and access trusted support from youth workers. During the year we expanded our open access offer with two additional weekly groups – a new Boys Club and a community "Chat and Chill" drop-in – increasing opportunities for children, young people and families to stay connected with their community and access support before challenges escalated. In total 255 children under the age of 12 and 179 young people aged 12+ registered across our open access services with around 80% attending regularly throughout the year.

For our younger children aged 5 to 8, we continued to provide play-based activities using our soft playroom, sensory space and community garden. Children enjoyed sports, arts and crafts, cooking, outdoor learning and themed activities shaped by their interests. Our weekly P5–7 Club remained one of our most popular services, attracting up to 70 children at some sessions. Children developed friendships, confidence and teamwork skills while taking part in activities, trips and new experiences that broadened their horizons. Environmental learning remained an important element of our work, with 45 community garden sessions delivered throughout the year.

Our youth clubs continued to provide vital safe spaces for young people aged 12 to 18. Weekly S1+ drop-ins regularly attracted between 60 and 80 young people providing trusted environments where young people could socialise, access support and participate in positive activities. Many young people described PYCP as a place where they felt safe, valued and connected. Feedback included:

"It's fun... where you can just chill with your friends."

"It gives me something to do because before I started to come here, I felt really bored most of the time and I also get to do new stuff and it's really fun."

"You get to meet new people."

Across our open access provision 85% of young people reported that attending PYCP made them feel happier and 68% reported that being involved helped them develop positive relationships with peers and trusted adults. These findings demonstrate the importance of open access youth work in reducing isolation, improving wellbeing and strengthening social connections.

The main funder of our open access programme was Edinburgh Council's Connected Communities Grant.



PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2026**

School Holiday Provision

We delivered 39 different summer holiday activities in 2025 as well as daily activities in February, Easter and October breaks. This including Fun Clubs and Drop Ins in our centre and trips further afield to places such as Port Edgar to do watersports, East Links Family Park, Blair Drummond Safari Park and Edinburgh Zoo. We also took young people on residential trips including being part of the Youth Work Games hosted by our friends at Muirhouse Youth Development Group. We also took a group of children again to Ardvullin, a large holiday home near Fort William through our partner, Hopscotch Children's Charity. This was a fantastic opportunity for children where they made lasting, happy memories.

Targeted Support

Our Targeted Support service continued to provide tailored 1:1 and small-group support for children and young people experiencing difficulties relating to emotional wellbeing, confidence, family relationships, school engagement and social isolation. Throughout the year we delivered over 1,500 support sessions, working with young people referred by schools, social work services, health professionals and families themselves. We worked with young people from Broughton and Craigroyston High Schools, alongside Craigroyston, Forthview, Ferryhill, Granton, Pirniehall and Rowanfield Primary Schools. Our support helped young people identify and overcome barriers that affected their wellbeing and ability to thrive. Common outcomes were increased engagement in learning, improved family relationships, increased confidence, reduced social isolation, stronger peer relationships and reductions in risk-taking and anti-social behaviour. We also supported young people to access assessments and diagnoses where appropriate, helping families navigate complex support systems and ensuring young people received the support they needed.

Through the BWell Together partnership with other local agencies we continued to support young people age 12+ with their wellbeing both on a 1:1 basis and in small groups. We also delivered a year-round group work programme at Craigroyston High School supporting young people to build positive communication skills. The impact of this work has been significant. Eighty-eight per cent of young people receiving 1:1 support reported reduced levels of distress, while sixty-four percent reported feeling more engaged in school following support. Stronger partnerships with local schools also led to more timely referrals and earlier intervention, enabling support to be provided before issues reached crisis point.

Family support also continued to grow during the year. Sixty per cent of families accessing support reported improved family relationships and greater stability at home. Our Breakfast and Blether group ran throughout the year providing an informal and welcoming environment where parents could access support, reduce isolation and build supportive connections with others. We also expanded our Habits of Happiness programme enabling more parents, children and staff to develop practical tools to support positive mental wellbeing.

Volunteering Opportunities and Progression Routes for Young People

We continued to provide opportunities for young people to develop leadership, employability and life skills through volunteering, training and progression opportunities. During the year we supported 35 young people towards positive destinations, including employment, further education, training and volunteering. This included four trainee youth workers on placement and 16 volunteers who contributed through our Youth Committee and Teen Boutique programme.

Our Youth Committee continued to grow and now consists of 15 committed young people who play an active role in shaping our services and supporting community projects. Committee members helped raise over £2,200 through a sponsored walk, supported every Teen Boutique pop-up shop and took part in community clean-up activities. Through these experiences, young people developed leadership, communication, planning and teamwork skills while making a positive contribution to their community.

Our employability support remained well used throughout the year and included CV writing, job-search support, college and apprenticeship applications, LinkedIn profile development, mock interviews, mentoring opportunities and applications for graduate roles. Participation in accredited awards increased during the year, including Saltire Awards and Youth Achievement Awards, providing formal recognition of skills, achievements and volunteering contributions.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026



Crisis Support

While our focus remains on early intervention and prevention, we continued to respond to families facing financial hardship and crisis. We provided practical support to around four families every week and continued to operate a small food bank within our centre. This support often acted as a gateway to additional services allowing staff to connect families with specialist advice, grants and community resources.

During the year we distributed 4,680 free picnic lunches to children and young people across holiday periods. Holiday provision continued throughout Easter, Summer and October school breaks helping reduce financial pressures on families while ensuring children remained connected to positive activities and supportive adults.

In addition, we distributed £15,750 in shopping vouchers and provided 680 Christmas gifts through partnerships with local funders and supporters. This practical support helped alleviate financial stress and ensured that children and young people could continue to access essentials and participate fully in family and community life.

Inclusion & Diversity

We continued to build upon our LGBT Charter Silver Status and remained committed to ensuring that all young people feel safe, respected and included within our services. Throughout the year we delivered planned workshops, discussions and themed activities exploring equality, diversity and inclusion. Staff completed Hate Crime training, strengthening confidence in recognising, responding to and challenging prejudice-based behaviour.

We remained active members of the local R2 Anti-Racism Group, working collaboratively with partner organisations to strengthen anti-racist practice and address barriers to participation. Participation from minority ethnic young people continued to increase and now represents 34% of our registered membership, reflecting both changing local demographics and our commitment to creating inclusive environments where all young people feel welcome.

Our centre remains fully accessible and we continue to support young people with a wide range of additional support needs. Staff completed introductory Art Therapy training during the year and began preparations for Lego Therapy training, strengthening our ability to offer creative and nurturing interventions.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Sustainability & Environment

We continued our commitment to sustainability through recycling initiatives, food redistribution partnerships and our Teen Boutique pop-up shops. These projects not only reduced waste but also provided affordable clothing, free food and volunteering opportunities for local people.

A major milestone this year was the installation of solar panels on our centre roof as part of our developing Five-Year Net Zero Plan. This investment will reduce our carbon footprint, lower energy costs and contribute to the long-term sustainability of our organisation while providing practical examples of environmental action for young people.

Partnership Work

We continued to work closely with a wide range of partners throughout the year. As active members of the North Edinburgh Youth Work Consortium we collaborated with local youth organisations to share resources, strengthen practice and create additional opportunities for children and young people. We also remained involved in the local R2 network working with partners to tackle inequality and generate lasting positive change within the community. We have also been involved with other local statutory and voluntary organisations as part of the Neighbourhood Preventative Partnership coming together to undertake projects to improve community spaces.

We benefited from the support of a wide range of businesses, charities, funders and community organisations whose contributions of funding, expertise, volunteer time and practical assistance enabled us to sustain and develop our services.

Principal Funding Sources

Our principal funding was provided by The City of Edinburgh Council, whose Connected Communities grant supported the staff costs for our youth and children's team, as well as an Intensive Support post.

We also received vital grant funding from a range of generous supporters, including The Sir Tom Farmer, The Robertson Trust, Walter Scott Trust, Children in Need, The Community Mental Health Fund, Garfield Weston Foundation, The RS Macdonald Charitable Trust, Baillie Gifford, Forte Charitable Foundation. These grants made a significant contribution enabling us to deliver all our essential services and partially cover our core running costs.

Looking Ahead

We are seeing strong demand for our services with busy clubs and a wider range of referral routes into our targeted provision than ever before. We are excited about what the next year will bring with a new Strategic Plan about to launch, following consultation over several months with young people, parents, staff and our board. Key priorities include development of parent peer-to-peer support and parent volunteering opportunities, expanding our family support service and extending our universal youth work programme by later and weekend opening. We were successful in securing Phase 7 funding from CashBack for Communities to do this so we will be launching this new programme in the coming months.

Transactions and Financial Position

The net surplus before other recognised gains and losses on ongoing activities for the year ended 31 March 2026 was £5,628 (2025: net expenditure £70,377).

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2026**

Reserves Policy

The Board continued to operate and develop Pilton Youth & Children's Project strategy on the basis that the majority of our funds are operational and are required to be spent in the short term. However, the pandemic and subsequent changes to economic conditions highlighted the need for organisations across the third sector to consider their long-term sustainability.

On that basis, the priority of the Trustees is to ensure that there are sufficient funds in reserve to allow the continuous operation of the charity in the event of loss of funding to meet its short term cash flow requirements and match their risk management policy. To that effect, Pilton Youth & Children's Project is able to operate and continue to deliver its critical services for a 6-month period even where it received no funding at all in that period which equates to £89,165. The free reserves held as at 31 March 2026 are £118,692 and therefore this is considered adequate for this purpose.

Risk Statement

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a business plan that will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, children and young people and visitors to the project.

Plans for future periods

Following an uncertain time regarding our funding from City of Edinburgh Council, we diversified our income sources and continued to be successful in fundraising from a range of Trusts and Foundations. We also continued to develop relationships with corporate partners, especially important in generating unrestricted funds and "in kind" support.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2026**

The directors who served during the year and up to the date of signature of the financial statements were:

Mark Wilson
Jacqueline Edwards
Morag Macpherson (resigned 04/08/2026)
Iain Batho
Allison Bertsch
Christopher Deegan
Lucy Frazer
Stephanie Gray (resigned 20/01/2026)
Angela Jackson-Barnes
Amy Hutchison (appointed 27/01/2026)

Secretary

Deborah McMillan

Key Management

Deborah McMillan - Business Manager
Lesley Ross - Project Manager
Laura McLaren - Project Manager

Bankers

The Royal Bank of Scotland plc
142 - 144 Princes Street
Edinburgh, EH2 4EQ

Registered Office

The Greenhouse
33 West Pilton Brae
Edinburgh, EH4 4BH

Auditor

Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline, KY11 8PB

Company Number SC207455

Charity Number SC003353

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment and Appointment of the Board of Directors

The Directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Organisational structure

Pilton Youth & Children's Project has a Management Committee of up to 15 members who meet regularly and are responsible for the strategic direction and policies of the charity. At present, the Committee has 8 members who are local residents or from a variety of professional backgrounds relevant to the work of the charity. The board meets 4 times a year (every 12 weeks) as well as additional sub-group meetings to focus on themes such as fundraising and strategic development. Our Board meetings are focused on a set template, including matters arising, Project Manager's report (reporting on the service, strategic aspects, human resources and a fundraising update) and then a finance report from our Business Manager including updated management accounts and cash flow forecast for the next 12 months. Our management team provide monthly updates to the Chairperson and liaise with the Board on any ad-hoc issues and concerns.

Directors Induction and Training

Many of the Directors are familiar with the work of the charity, having had involvement either personally or professionally prior to joining the Board of Directors. New Directors are encouraged to meet with the management team to familiarise themselves with the charity and the context within which it works. Additionally at every Board meeting a member of the staff team will make a presentation on a piece of their work and answer questions.

There is an expectation the Directors attend our Open Days and visit our groups and clubs throughout the year. All new Directors are given our Memorandum and Articles of Association and our latest financial statements. Directors are invited to attend our review of service and in-service training. Feedback from new Directors suggests that they get all relevant information and that the charity is welcoming.

Statement of trustee's responsibilities

The trustees, who are also the directors of Pilton Youth & Children's Project for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2026*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustee's report was approved by the Board of Trustees.



Mr C Deegan

Trustee

12 October 2026

PILTON YOUTH & CHILDREN'S PROJECT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF PILTON YOUTH & CHILDREN'S PROJECT

Opinion

We have audited the financial statements of Pilton Youth & Children's Project (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

PILTON YOUTH & CHILDREN'S PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF PILTON YOUTH & CHILDREN'S PROJECT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and tested a sample of journals to confirm they were appropriate. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

PILTON YOUTH & CHILDREN'S PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF PILTON YOUTH & CHILDREN'S PROJECT

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However the primary responsibility for the prevention and detection of fraud rests with the trustees.

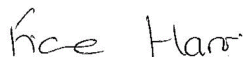
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Section 44(1) (c) of the Charities and Trustees Investment (Scotland) Act and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona Haro (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

12 October 2026

Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PILTON YOUTH & CHILDREN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year

		Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	2	71,597	-	136,061	207,658	162,499
Charitable activities	3	126,766	-	166,767	293,533	275,873
Investments	4	4,158	-	-	4,158	6,572
Other income	5	1,057	-	-	1,057	428
Total income		203,578	-	302,828	506,406	445,372
<u>Expenditure on:</u>						
Charitable activities	6	178,329	8,377	314,072	500,778	515,749
Net incoming/(outgoing) resources before transfers		25,249	(8,377)	(11,244)	5,628	(70,377)
Gross transfers between funds		(13,781)	13,781	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		11,468	5,404	(11,244)	5,628	(70,377)
Fund balances at 1 April 2025		107,224	171,714	17,911	296,849	367,226
Fund balances at 31 March 2026		118,692	177,118	6,667	302,477	296,849

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PILTON YOUTH & CHILDREN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	42,790	-	119,709	162,499
Charitable activities	3	122,560	-	153,313	275,873
Investments	4	6,572	-	-	6,572
Other income	5	428	-	-	428
Total income		172,350	-	273,022	445,372
<u>Expenditure on:</u>					
Charitable activities	6	228,668	11,640	275,441	515,749
Net incoming/(outgoing) resources before transfers		(56,318)	(11,640)	(2,419)	(70,377)
Gross transfers between funds		23,979	(23,979)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(32,339)	(35,619)	(2,419)	(70,377)
Fund balances at 1 April 2024		139,563	207,333	20,330	367,226
Fund balances at 31 March 2025		107,224	171,714	17,911	296,849

PILTON YOUTH & CHILDREN'S PROJECT

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		54,255		40,155
Current assets					
Debtors	13	8,528		7,087	
Cash at bank and in hand		364,475		343,558	
		<u>373,003</u>		<u>350,645</u>	
Creditors: amounts falling due within one year	14	(105,415)		(69,701)	
Net current assets			267,588		280,944
Total assets less current liabilities			321,843		321,099
Creditors: amounts falling due after more than one year	15		(19,366)		(24,250)
Net assets			<u>302,477</u>		<u>296,849</u>
The funds of the charity					
Restricted income funds	18	6,667		17,911	
Unrestricted funds - general	20	118,692		107,224	
Unrestricted funds - designated	19	177,118		171,714	
		<u>302,477</u>		<u>296,849</u>	

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 12 October 2026

Chris Deegan

Mr C Deegan
Trustee

PILTON YOUTH & CHILDREN'S PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		39,236		(79,109)
Investing activities					
Purchase of tangible fixed assets		(22,477)		(11,291)	
Investment income received		4,158		6,572	
Net cash used in investing activities			(18,319)		(4,719)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			20,917		(83,828)
Cash and cash equivalents at beginning of year			343,558		427,386
Cash and cash equivalents at end of year			364,475		343,558

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Pilton Youth & Children's Project is a private company limited by guarantee incorporated in Scotland. The registered office is The Greenhouse, 33 West Pilton Brae, Edinburgh, EH44BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of no less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure of more than £750 on motor vehicles, equipment and fixtures, computers and fixtures and fittings is capitalised in the balance sheet and depreciated.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Computers	33% straight line
Motor vehicles	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

2 Donations and legacies

	Unrestricted funds general 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	33,144	-	33,144	22,790	920	23,710
Grants	38,453	136,061	174,514	20,000	118,789	138,789
	<u>71,597</u>	<u>136,061</u>	<u>207,658</u>	<u>42,790</u>	<u>119,709</u>	<u>162,499</u>
Donations and gifts						
Shoosmiths	-	-	-	2,965	-	2,965
General Donations	9,441	-	9,441	8,843	-	8,843
LAYC	750	-	750	-	920	920
PY Pals	2,453	-	2,453	863	-	863
Baillie Baillie	20,500	-	20,500	-	-	-
Turcan Connell	-	-	-	10,119	-	10,119
	<u>33,144</u>	<u>-</u>	<u>33,144</u>	<u>22,790</u>	<u>920</u>	<u>23,710</u>
Grants receivable for core activities						
Arlingclose (Corporate)	1,313	-	1,313	-	-	-
Scottish Childrens Lottery	1,000	-	1,000	-	-	-
CEC - Holiday Activity Fund	-	-	-	-	1,995	1,995
Robertson Trust	30,000	-	30,000	20,000	-	20,000
CEC Connected Community	2,890	99,394	102,284	-	99,394	99,394
CEC Funds for Evaluation	-	-	-	-	2,500	2,500
City of Edinburgh Council	-	-	-	-	2,400	2,400
Children in Need	-	30,000	30,000	-	12,500	12,500
Arnold Clark	750	-	750	-	-	-
JTH Charitable Trust	500	-	500	-	-	-
Other	2,000	6,667	8,667	-	-	-
	<u>38,453</u>	<u>136,061</u>	<u>174,514</u>	<u>20,000</u>	<u>118,789</u>	<u>138,789</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

3 Charitable activities

	Total 2026 £	Total 2025 £
Room Hire and Minibus Hire	9,853	9,561
Performance related grants	283,680	266,312
	<u>293,533</u>	<u>275,873</u>
Analysis by fund		
Unrestricted funds - general	126,766	122,560
Restricted funds	166,767	153,313
	<u>293,533</u>	<u>275,873</u>
Performance related grants		
Baillie Gifford	-	16,000
Cash for Kids (General Funding)	15,750	19,382
Community Mental Health Fund	25,283	25,035
KPE4	-	25,000
The RS MacDonald Charitable Trust	-	17,000
Tudor Trust	33,333	33,333
Sir Tom Farmer Foundation	50,000	50,000
Wood Foundation	2,500	-
Edinbutgh Academy YPI	500	-
Walter Scott Trust	25,000	27,060
Hambro	-	3,166
T & J Coutts	12,000	4,000
Tartan Army Children's Charity	-	1,000
Teen Burns Ball	-	3,440
Crisis Support	330	400
Garfield Weston Foundation	20,000	20,000
STV Appeal	10,000	2,000
Hugh Fraser Foundation	-	6,000
Hymans Robertson	-	2,000
Morrisons Foundation	-	7,496
Merchant Bank	-	4,000
Tesco Groundworks	1,000	-
Gordon Fraser Charitable Trust	750	-
Nigel Bruce Trust	750	-
Places for People	17,501	-
RS MacDonald	17,000	-
Vardy Foundation	3,333	-
Lagan Aviation	8,650	-
Forte Charitable Foundation	30,000	-
CEC Third Sector Resilience Fund	10,000	-
	<u>283,680</u>	<u>266,312</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

4 Investments

	Total 2026 £	Total 2025 £
Interest received	4,158	6,572

5 Other income

	Total 2026 £	Total 2025 £
Other income	1,057	428

6 Charitable activities

	Total 2026 £	Total 2025 £
Staff costs	348,677	351,373
Travel Costs	310	506
Food, Activities and Crafts for Clubs	39,165	40,078
Volunteer Expenses	1,276	687
Residential Costs	1,557	683
Minibus Costs	2,650	3,311
Crisis Clothing, Food, Etc	9,224	24,312
	<u>402,859</u>	<u>420,950</u>

Share of support costs (see note 7)	89,861	86,542
Share of governance costs (see note 7)	8,058	8,257
	<u>500,778</u>	<u>515,749</u>

Analysis by fund

Unrestricted funds - general	178,329	228,668
Unrestricted funds - Designated	8,377	11,640
Restricted funds	314,072	275,441
	<u>500,778</u>	<u>515,749</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

7 Support costs

	Support costs £	Governance costs £	2026 £	Basis of allocation
Depreciation	8,377	-	8,377	Usage
Premises	7,981	-	7,981	Usage
Legal and Professional	4,034	-	4,034	Usage
Other Admin Costs	819	-	819	Usage
Rent, Water and Utilities	20,155	-	20,155	Usage
Repairs and Renewals	10,527	-	10,527	Usage
Cleaning, Waste and Gardening	14,554	-	14,554	Usage
Staff and Board Expenses	4,537	-	4,537	Usage
IT Software and Subscriptions	11,225	-	11,225	Usage
Office Costs	7,652	-	7,652	Usage
Audit fees	-	5,400	5,400	Governance
Accountancy	-	2,400	2,400	Governance
Bank Charges	-	258	258	Governance
	<u>89,861</u>	<u>8,058</u>	<u>97,919</u>	

	Support costs £	Governance costs £	2025 £	Basis of allocation
Depreciation	8,912	-	8,912	Usage
Premises	10,146	-	10,146	Usage
Legal and Professional	5,956	-	5,956	Usage
Other Admin Costs	621	-	621	Usage
Rent, Water and Utilities	19,842	-	19,842	Usage
Repairs and Renewals	11,438	-	11,438	Usage
Cleaning, Waste and Gardening	13,768	-	13,768	Usage
Staff and Board Expenses	2,237	-	2,237	Usage
IT Software and Subscriptions	8,205	-	8,205	Usage
Office Costs	5,417	-	5,417	Usage
Audit fees	-	4,800	4,800	Governance
Accountancy	-	3,240	3,240	Governance
Bank Charges	-	217	217	Governance
	<u>86,542</u>	<u>8,257</u>	<u>94,799</u>	

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

8	Net movement in funds	2026	2025
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	5,400	4,800
	Depreciation of owned tangible fixed assets	8,377	8,912
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
Direct charitable work	21	19
Administrative	2	2
	<u> </u>	<u> </u>
Total	23	21
	<u> </u>	<u> </u>

Employment costs

	2026	2025
	£	£
Wages and salaries	311,456	317,869
Social security costs	24,267	21,766
Other pension costs	12,954	11,738
	<u> </u>	<u> </u>
	348,677	351,373
	<u> </u>	<u> </u>

The key management personnel of the charity comprise of the Business Manager and two Project Managers. The total amount of employee benefits received by key management personnel is £136,793 (2025 - £135,489).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2025	46,281	13,364	6,219	22,326	88,190
Additions	22,477	-	-	-	22,477
At 31 March 2026	68,758	13,364	6,219	22,326	110,667
Depreciation and impairment					
At 1 April 2025	22,999	7,127	5,629	12,280	48,035
Depreciation charged in the year	4,836	1,018	290	2,233	8,377
At 31 March 2026	27,835	8,145	5,919	14,513	56,412
Carrying amount					
At 31 March 2026	40,923	5,219	300	7,813	54,255
At 31 March 2025	23,282	6,237	590	10,046	40,155

13 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Trade debtors	409	-
Other debtors	583	2,333
Prepayments and accrued income	7,536	4,754
	8,528	7,087

14 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Other taxation and social security		-	326
Deferred income	16	76,419	44,000
Trade creditors		758	1,248
Other creditors		8,293	5,157
Accruals		19,945	18,970
		105,415	69,701

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

15 Creditors: amounts falling due after more than one year

	2026 £	2025 £
Long Term Pension Liability	19,366	24,250

An actuarial pension deficit was settled in the year ended 31 March 2017 and is due to be repaid in 2031-2032 financial year.

16 Deferred income

	2026 £	2025 £
Deferred income	76,419	44,000
National Lottery	33,919	-
Forte Charitable Foundation	30,000	30,000
The Robertson Trust	10,000	10,000
Children in Need	2,500	4,000
	76,419	44,000

Deferred income is included in the financial statements as follows:

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	76,419	44,000
Movements in the year:		
Deferred income at 1 April 2025	44,000	43,603
Released from previous periods	(44,000)	(43,603)
Resources deferred in the year	76,419	44,000
Deferred income at 31 March 2026	76,419	44,000

17 Retirement benefit schemes

	2026 £	2025 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	12,954	11,738

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2025	Incoming resources	Resources expended	Balance at 31 March 2026
	£	£	£	£
Baillie Gifford	6,638	-	(6,638)	-
Garfield Weston Foundation	-	20,000	(20,000)	-
Children in Need	-	30,000	(30,000)	-
Community Mental Health Fund	-	25,283	(25,283)	-
KPE4	11,273	-	(11,273)	-
The RS MacDonald Charitable Trust	-	17,000	(17,000)	-
Walter Scott & Partners Limited	-	25,000	(25,000)	-
CEC Connected Communities Third Party Grant	-	99,394	(99,394)	-
STV Appeal	-	10,000	(10,000)	-
CEC Third Sector Resilience Fund	-	10,000	(10,000)	-
Forte Charitable Foundation	-	30,000	(30,000)	-
Lagan Aviation	-	8,650	(8,650)	-
Places for People	-	17,501	(17,501)	-
Vardy Foundation	-	10,000	(3,333)	6,667
	<u>17,911</u>	<u>302,828</u>	<u>(314,072)</u>	<u>6,667</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

18 Restricted funds

(Continued)

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Baillie Gifford	6,638	-	-	6,638
Cash for Kids (General Funding)	-	7,432	(7,432)	-
Garfield Weston Foundation	-	20,000	(20,000)	-
CEC - grants under £10,000	-	6,895	(6,895)	-
Children in Need	-	12,500	(12,500)	-
Community Mental Health Fund	-	25,035	(25,035)	-
KPE4	11,273	25,000	(25,000)	11,273
Hugh Fraser Foundation	-	6,000	(6,000)	-
The RS MacDonald Charitable Trust	-	17,000	(17,000)	-
LAYC General	-	920	(920)	-
Walter Scott & Partners Limited	-	25,000	(25,000)	-
Fort Community Wing	2,419	-	(2,419)	-
CEC Connected Communities Third Party Grant	-	99,394	(99,394)	-
Crisis Support	-	12,350	(12,350)	-
Morrison Foundation	-	7,496	(7,496)	-
STV Appeal	-	2,000	(2,000)	-
Merchant Bank	-	4,000	(4,000)	-
Hymans Robertson Foundation	-	2,000	(2,000)	-
	<u>20,330</u>	<u>273,022</u>	<u>(275,441)</u>	<u>17,911</u>

Baillie Gifford - funding to cover the cost of a children's worker

Cash for Kids (General Funding) - funding for Holiday programme and general activities

Garfield Weston Foundation - towards core running costs.

CEC- grants under £10,000 - funding for holiday grants and community grant for soft play

Children in Need - funding to cover the cost of two part time Project Managers salaries

Community Mental Health Fund - funding for the Youth Wellbeing Worker salary

KPE4 - funding for the Volunteer Development Worker

Hugh Fraser Foundation - towards core running costs.

The RS MacDonald Charitable Trust - funding for the Intensive Support Worker salary

LAYC General - towards centre costs

Walter Scott and Partners Limited - funding for youth and children's work.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

18 Restricted funds

(Continued)

Fort Community Wing wound down their charity status and chose PYCP as one of the charities they wanted to donate their remaining funds to. It is to be used directly to support our service users.

CEC Connected Communities Third Party Grant - Youth and children staff costs and one Intensive support post

Crisis Support - Help for families buying food and clothing for their children

Morrison Foundation - To revamp our Soft Play room of old furniture and fittings.

STV Appeal - Towards food, warm clothes, activities, social and emotional support and employability.

The Merchant Bank - towards core running costs.

Hymans Robertson Foundation - to provide employability support

CEC Third Sector Resilience Fund - to cover shortfalls in core costs

Forte Charitable Foundation - to support core costs, mainly towards intensive support

Lagan Aviation - coving 50% of the cost of the Solar Panel additions

Places for People - to support centre costs and youth work

Vardy Foundation - to provide intensive support and family work

19 Unrestricted funds - designated

These are designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Resources expended £	Transfers £	At 31 March 2026 £
Redundancy Payments	109,559	-	683	110,242
Capital Reserve	40,155	(8,377)	22,477	54,255
Decarbonisation of Building	22,000	-	(9,379)	12,621
	<u>171,714</u>	<u>(8,377)</u>	<u>13,781</u>	<u>177,118</u>
Previous year:	At 1 April 2024 £	Resources expended £	Transfers £	At 31 March 2025 £
Redundancy Payments	109,559	-	-	109,559
Capital Reserve	37,774	(8,910)	11,291	40,155
Decarbonisation of Building	60,000	(2,730)	(35,270)	22,000
	<u>207,333</u>	<u>(11,640)</u>	<u>(23,979)</u>	<u>171,714</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

19 Unrestricted funds - designated

(Continued)

Redundancy Payments - funds set aside specifically to cover the costs associated with potential redundancies. These funds are crucial for ensuring PYCP's financial stability and sustainability during periods of organisational change or financial uncertainty. It helps us to meet our legal and contractual obligations to employees in the event of redundancies. By maintaining designated reserves for redundancy payments, we can navigate periods of change with greater confidence and continue to fulfil our mission without compromising our financial health. We regularly review the adequacy of the reserves to ensure they remain sufficient to cover the costs.

Capital Reserve - To ensure the long-term sustainability and functionality of our facilities, we have established designated reserves specifically for capital expenditures on our building. This reserve has been established equal to the value of funds tied up in tangible fixed assets. These reserves are essential for funding significant repairs, upgrades, and improvements that are necessary to maintain and enhance our building.

Decarbonisation of Building - We are committed to environmental sustainability and reducing our carbon footprint by setting aside designated reserves for decarbonising our building. These funds are crucial for making our facilities more energy-efficient and environmentally friendly. Our reserves ensure we have the financial resources to implement decarbonisation initiatives, reducing carbon emissions and enhancing energy efficiency. This proactive planning demonstrates our commitment to sustainability and garners support from stakeholders and the community. We have assessed our building's energy usage to identify improvement areas, aiming to reduce both carbon emissions and energy bills. Our plan includes projects like installing solar panels, upgrading insulation, and switching to energy-efficient lighting and heating systems. We have allocated sufficient funds based on detailed cost estimates and will regularly review and adjust the reserves to reflect changes in project scope, costs, and financial circumstances.

20 Unrestricted funds

These are unrestricted funds which are material to the charity's activities.

	Movement in funds				Balance at 31 March 2026 £
	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	
General Funds	107,224	203,578	(178,329)	(13,781)	118,692

	Movement in funds				Balance at 31 March 2025 £
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	
General Funds	139,563	172,350	(228,668)	23,979	107,224

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

21 Analysis of net assets between funds

	Unrestricted funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £
Fund balances at 31 March 2026 are represented by:				
Tangible assets	-	54,255	-	54,255
Current assets/(liabilities)	138,058	122,863	6,667	267,588
Long term liabilities	(19,366)	-	-	(19,366)
	<u>118,692</u>	<u>177,118</u>	<u>6,667</u>	<u>302,477</u>

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	-	40,155	-	40,155
Current assets/(liabilities)	131,474	131,559	17,911	280,944
Long term liabilities	(24,250)	-	-	(24,250)
	<u>107,224</u>	<u>171,714</u>	<u>17,911</u>	<u>296,849</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for office equipment, which fall due as follows:

	2026 £	2025 £
Within one year	1,902	1,902
Between two and five years	4,754	6,656
	<u>6,656</u>	<u>8,558</u>

23 Related party transactions

During the year, the charity paid £250 (2025: £250) to Trusteeconnect Ltd, a company in which Mark Wilson is a Director. There were no outstanding balances due to or from Trusteeconnect Ltd at the year end. (2025 - none).

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

24	Cash generated from/(absorbed by) operations	2026 £	2025 £
	Surplus/(deficit) for the year	5,628	(70,378)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,158)	(6,572)
	Depreciation and impairment of tangible fixed assets	8,377	8,912
	Movements in working capital:		
	(Increase) in debtors	(1,441)	(3,562)
	(Decrease) in creditors	(1,589)	(7,906)
	Increase in deferred income	32,419	397
	Cash generated from/(absorbed by) operations	<u>39,236</u>	<u>(79,109)</u>
25	Analysis of changes in net funds		

The charity had no debt during the year.