

Charity registration number SC003353 (Scotland)

Company registration number SC207455

PILTON YOUTH & CHILDREN'S PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PILTON YOUTH & CHILDREN'S PROJECT

CONTENTS

	Page
Trustee's report	1 - 8
Independent auditor's report	9 - 11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 31

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The organisation is a charitable Company Limited by Guarantee, founded in 1997, incorporated on 24 May 2000 and registered as a charity on 25 May 2000. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable company and is governed under its Articles of Association.

Challenges Facing our Community and Organisation

Demand for our services remains consistently high, with strong attendance across our open provision and high levels of referrals to our support services. Many young people in our community continue to face significant barriers to engagement in school and learning, often compounded by poor mental health. Waiting lists for statutory mental health support, or support with neurodiversity are lengthy, leaving many without timely access to the help they need.

Families are still grappling with the rising cost of living, and we receive frequent requests for crisis support. While there have been encouraging shifts in the funding landscape—such as a growing willingness among some funders to offer unrestricted grants—the overall environment remains difficult. Competition for resources is intense, and the pool of available funding continues to shrink.

In response, our board and management team are actively navigating these challenges by cultivating new partnerships, strengthening relationships with corporate supporters, and diversifying income streams to ensure the sustainability of our work.

Objects of the Charity, Principal Activities and Organisation of our work

The charity's principal activity is to offer children and young people aged between 5 and 18 years old residing in the "small North" area of the North West Locality in Edinburgh an innovative programme of personal and social development. It provides opportunities to pursue activities and interests, not as an end in themselves, but as part of a wider development process through which children and young people learn about themselves and their relationship with the society in which they live.

The Project's objectives and principal activities are to:

- Work with children and young people to promote their social, emotional and physical well-being as they move from childhood to adulthood.
- Ensure children and young people's needs are being met through the resources of the Project, their families, the local community and other organisations.

The strategies employed to assist the charity to meet these objectives include the following:

- Provide a range of groups, clubs and individual work that gives children and young people an opportunity to try new activities, make friends, have tailored support and develop new skills;
- Support children and young people in the local primary and secondary schools either through group or individual work; and
- Work in partnership with other agencies to secure the widest range of services that best suit the needs of the child or young person.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The main area of charitable activity is the provision of youth and children's services in Pilton and surrounding areas, North West Edinburgh.

Open Groups and Clubs

We provided open groups and clubs at least 5 days and evenings per week in our centre. For our younger children aged 5 to 8, we provided play based activities and children enjoyed using both our revamped soft play room and sensory space, made possible through grant funding from Morrisons Foundation. This age group continued to use the community garden, learning all about plants, vegetables and wildlife. We also offered a weekly Primary 5 to 7 Club where children played sports, did cooking and art activities as well as engaging in fun and informative themed sessions. Numbers reached as high as 81 young people in some sessions. Our youth clubs were also well attended with activities for young people aged 12 to 18 designed to develop skills, explore issues and reduce risk taking and harmful behaviour. They were also able to meet with friends in a safe space and get advice and support from youth workers. This included our Tuesday evening Girls Group, our Wednesday Drop in for age 12+ and our Friday Night Hub for ages 12+. The main funder of our open access programme was Edinburgh Council's Connected Communities Grant.

Intensive Support

Our Intensive Support service continued to provide tailored 1:1 support for young people referred by schools (85%), social work, the NHS and families themselves. This included the "BWell Together" collaborative where we worked with a range of other organisations to provide holistic wellbeing support to young people and families. We also expanded our group work, with three wellbeing-focused programmes in secondary schools. In total, we delivered 1,400 support sessions and 80 family support sessions over the year. We celebrated the fifth year of our Family Project, funded by The RS Macdonald Charitable Trust and Sir Tom Farmer Foundation. The project supported 25 children and their families, offering personalised plans, family activities, and practical help like housing advice, food vouchers, and employability support. Families reported better wellbeing, improved school attendance, and calmer parenting.

We also launched "Breakfast and Blether", a weekly group for parents to connect and receive support. Our Family Worker became a certified "Habits of Happiness" facilitator, helping young people and staff build positive habits.

Volunteering Opportunities and Progression routes for young people

We continued to provide opportunities for young people to develop employability and life skills, hosting trainee youth work placements as part of North Edinburgh Youth Work Consortium and continuing with a weekly 16+ employability drop in, supporting 34 young people. We worked with Hymans Robertson Foundation to distribute bursary support to age 16+ young people to help with work clothing, college and training equipment and general living costs. Our Youth Committee involved 14 young people and led important consultation with other young people at PYCP, helping shape services. The youth committee also enjoyed an inspiring visit from the Scottish Youth Parliament.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



School Holiday Provision

- We provided exciting holiday programmes all year round. Easter 2024 included a Silent Disco with face painting, soccer skills with Gold & Gray Soccer Academy and Circus Skills. Pure Offices also donated lots of Easter eggs for young people.

Summer 2024 was packed with lots of fun activities, trips out and our “PY Dinners” free lunches programme for local children and young people.

- We provided 2000+ spaces for children and young people to join in a range of activities such as Fun Clubs, Movie Clubs and Senior Drop Ins.
- Over the 6 week summer holidays, we made lunches for up to 100 children per day adding up to almost 5450 meals. We provided a range of activities and trips To Air Thrill, Laser Tag, Gravity, Bowling, Edinburgh Dungeons, Edinburgh Zoo, 5 Sisters Zoo.
- We also provided school holiday programmes in October 24 and February 25 where we also distributed 100's of free lunches every week
- At Christmas, we worked in partnership with Cash for Kids to give out 1,100 gifts to children and young people and provided Christmas parties for all age ranges. The Tartan Army Children's Charity also supported us with food and activity costs for Christmas.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025



Partnership Work

We worked with a range of partners in the last year, including being a part of North Edinburgh Youth Services Consortium, working alongside other youth work providers to share resources and knowledge. We were also active members of the local R2 Group, a network of organisations that focus on partnership working and generating lasting positive change.

Earlier in 2024 we started our project with the Scottish Wildlife Trust, Wildside Nature and Magenpie leading to a trip to Bass Rock in May 24. Most young people had never been on a boat before but they all had a great time and saw gannets, guillemots, seals and even a harbor porpoise. We also participated in the North Edinburgh Community Festival, where we had great conversations with other organisations and community members. We were also fortunate to work with the team at Edinburgh International Children's Festival with our P5-7 club attending the event. In partnership with Hopscotch Children's Charity we took a group of young people on a fantastic holiday to Ardvullin, a house in the Highlands. The group enjoyed activities such as horse riding and a visit to the beach,

In July 2024 we hosted an open day in partnership with Places for People. This included an art project, face painting, inflatables and a visit from the Police and Fire services. Over 300 community members took part in this fun event. We had another visit this year from the Danish Institute for Study Abroad, a long standing partnership. We hosted a visit for a group of their American students who are studying Psychology, where the students enjoyed a tour of our centre and found out about our wide range of work.

We benefited from the support of a range of corporate partners, where groups of employees gave up their time to take part in practical tasks around our centre. This included decorating, gardening, organising our outdoor store, decorating the centre for Halloween and Christmas and preparing "PY Picnics". Thanks to Hymans Robertson, Avant Homes, British Gas. Pupils and teachers from Erskine Stewarts Melville Schools also helped with a range of tasks around our centre.

Crisis Support

While our focus is early intervention, we also responded to urgent needs. We supported **20 families per week** with food parcels and distributed **£12,000 in shopping vouchers**. Our "PY Picnics" free lunches every week day in school holidays also helped ease the financial burden for families. The main funder for this was Radio Forth's Cash for Kids, who we have a long standing relationship with. We helped families apply for grants for essentials like heating, clothing, and transport, and connected them with specialist services.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Inclusion & Diversity

We built on our LGBT Charter Silver Status by running workshops and discussions with young people. Staff received training from Diversity Scotland, and we joined the R2 Anti-Racism group to ensure inclusive practices across our work.

Sustainability & Environment

We continued our commitment to sustainability by running 8 Teen Boutique pop-up shops, offering affordable second-hand clothing. We also set aside funds to reduce our carbon footprint, with plans to install solar panels and battery storage in 2025–26, expected to save £3,000 annually in energy costs.

Principal Funding Sources

Our principal funding was provided by The City of Edinburgh Council, whose Connected Communities grant supported the staff costs for our youth and children's team, as well as an Intensive Support post.

We also received vital grant funding from a range of generous supporters, including The Sir Tom Farmer Foundation, The Tudor Trust, The Robertson Trust, Walter Scott Trust, KPE4, Children in Need, The Community Mental Health Fund, Garfield Weston Foundation, R S MacDonald Charitable Trust, and Baillie Gifford. These grants made a significant contribution, enabling us to deliver all of our essential services and partially cover our core running costs.

Transactions and Financial Position

The net expenditure before other recognised gains and losses on ongoing activities for the year ended 31 March 2025 was £70,377 (2024: net expenditure £18,522).

Reserves Policy

The Board continued to operate and develop Pilton Youth & Children's Project strategy on the basis that the majority of our funds are operational and are required to be spent in the short term. However, the pandemic and subsequent changes to economic conditions highlighted the need for organisations across the third sector to consider their long-term sustainability.

On that basis, the priority of the Trustees is to ensure that there are sufficient funds in reserve to allow the continuous operation of the charity in the event of loss of funding to meet its short term cash flow requirements and match their risk management policy. To that effect, Pilton Youth & Children's Project is able to operate and continue to deliver its critical services for a 6-month period even where it received no funding at all in that period which equates to £114,334. The free reserves held as at 31 March 2025 are £107,224 and therefore this is considered adequate for this purpose.

Risk Statement

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a business plan that will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure the Health and Safety of staff, volunteers, children and young people and visitors to the project.

Plans for future periods

Following an uncertain time regarding our funding from City of Edinburgh Council, we diversified our income sources and continued to be successful in fundraising from a range of Trusts and Foundations. We also continued to develop relationships with corporate partners, especially important in generating unrestricted funds and "in kind" support.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The directors who served during the year and up to the date of signature of the financial statements were:

Mark Wilson
Lauren Purdie (resigned 14/05/2024)
Jacqueline Michie
Morag Macpherson
Iain Batho
Allison Bertsch
Christopher Deegan
Lucy Frazer
Stephanie Gray

Secretary

Deborah McMillan

Key Management

Deborah McMillan - Business Manager
Lesley Ross - Project Manager
Laura McLaren - Project Manager

Bankers

The Royal Bank of Scotland plc
142 - 144 Princes Street
Edinburgh, EH2 4EQ

Registered Office

The Greenhouse
33 West Pilton Brae
Edinburgh, EH4 4BH

Auditor

Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline, KY11 8PB

Company Number SC207455

Charity Number SC003353

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment and Appointment of the Board of Directors

The Directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Organisational structure

Pilton Youth & Children's Project has a Management Committee of up to 15 members who meet regularly and are responsible for the strategic direction and policies of the charity. At present, the Committee has 8 members who are local residents or from a variety of professional backgrounds relevant to the work of the charity. The board meets 4 times a year (every 12 weeks) as well as additional sub-group meetings to focus on themes such as fundraising and strategic development. Our Board meetings are focused on a set template, including matters arising, Project Manager's report (reporting on the service, strategic aspects, human resources and a fundraising update) and then a finance report from our Business Manager including updated management accounts and cash flow forecast for the next 12 months. Our management team provide monthly updates to the Chairperson and liaise with the Board on any ad-hoc issues and concerns.

Directors Induction and Training

Many of the Directors are familiar with the work of the charity, having had involvement either personally or professionally prior to joining the Board of Directors. New Directors are encouraged to meet with the management team to familiarise themselves with the charity and the context within which it works. Additionally at every Board meeting a member of the staff team will make a presentation on a piece of their work and answer questions.

There is an expectation the Directors attend our Open Days and visit our groups and clubs throughout the year. All new Directors are given our Memorandum and Articles of Association and our latest financial statements. Directors are invited to attend our review of service and in-service training. Feedback from new Directors suggests that they get all relevant information and that the charity is welcoming.

Statement of trustee's responsibilities

The trustees, who are also the directors of Pilton Youth & Children's Project for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

PILTON YOUTH & CHILDREN'S PROJECT

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustee's report was approved by the Board of Trustees.



Mr C Deegan

Trustee

7 October 2025

PILTON YOUTH & CHILDREN'S PROJECT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF PILTON YOUTH & CHILDREN'S PROJECT

Opinion

We have audited the financial statements of Pilton Youth & Children's Project (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

PILTON YOUTH & CHILDREN'S PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF PILTON YOUTH & CHILDREN'S PROJECT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and tested a sample of journals to confirm they were appropriate. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

PILTON YOUTH & CHILDREN'S PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF PILTON YOUTH & CHILDREN'S PROJECT

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However the primary responsibility for the prevention and detection of fraud rests with the trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Section 44(1) (c) of the Charities and Trustees Investment (Scotland) Act and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona Haro (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

8 October 2025

Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PILTON YOUTH & CHILDREN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds general	Unrestricted funds	Restricted funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
<u>Income and endowments from:</u>						
Donations and legacies	2	42,790	-	119,709	162,499	258,136
Charitable activities	3	122,560	-	153,313	275,873	222,995
Investments	4	6,572	-	-	6,572	6,207
Other income	5	428	-	-	428	728
Total income		<u>172,350</u>	<u>-</u>	<u>273,022</u>	<u>445,372</u>	<u>488,066</u>
<u>Expenditure on:</u>						
Charitable activities	6	228,668	11,640	275,441	515,749	506,588
Net outgoing resources before transfers		(56,318)	(11,640)	(2,419)	(70,377)	(18,522)
Gross transfers between funds		23,979	(23,979)	-	-	-
Net expenditure for the year/ Net movement in funds		<u>(32,339)</u>	<u>(35,619)</u>	<u>(2,419)</u>	<u>(70,377)</u>	<u>(18,522)</u>
Fund balances at 1 April 2024		<u>139,563</u>	<u>207,333</u>	<u>20,330</u>	<u>367,226</u>	<u>385,748</u>
Fund balances at 31 March 2025		<u><u>107,224</u></u>	<u><u>171,714</u></u>	<u><u>17,911</u></u>	<u><u>296,849</u></u>	<u><u>367,226</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PILTON YOUTH & CHILDREN'S PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	72,822	-	185,314	258,136
Charitable activities	3	89,054	-	133,941	222,995
Investments	4	6,207	-	-	6,207
Other income	5	728	-	-	728
Total income		168,811	-	319,255	488,066
<u>Expenditure on:</u>					
Charitable activities	6	151,584	16,403	338,601	506,588
Net outgoing resources before transfers		17,227	(16,403)	(19,346)	(18,522)
Gross transfers between funds		(156,246)	156,246	-	-
Net expenditure for the year/ Net movement in funds		(139,019)	139,843	(19,346)	(18,522)
Fund balances at 1 April 2023		278,582	67,490	39,676	385,748
Fund balances at 31 March 2024		139,563	207,333	20,330	367,226

PILTON YOUTH & CHILDREN'S PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		40,155		37,774
Current assets					
Debtors	13	7,087		3,526	
Cash at bank and in hand		343,558		427,386	
		350,645		430,912	
Creditors: amounts falling due within one year	14	(69,701)		(72,326)	
Net current assets			280,944		358,586
Total assets less current liabilities			321,099		396,360
Creditors: amounts falling due after more than one year	15		(24,250)		(29,134)
Net assets			296,849		367,226
The funds of the charity					
Restricted income funds	18		17,911		20,330
Unrestricted funds - general	20		107,224		139,563
Designed funds	19		171,714		207,333
			296,849		367,226

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 7 October 2025



Mr C Deegan
Trustee

Company registration number SC207455 (Scotland)

PILTON YOUTH & CHILDREN'S PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(79,109)		23,152
Investing activities					
Purchase of tangible fixed assets		(11,291)		(2,135)	
Proceeds from disposal of tangible fixed assets		-		4,861	
Investment income received		6,572		6,207	
Net cash (used in)/generated from investing activities			(4,719)		8,933
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(83,828)		32,085
Cash and cash equivalents at beginning of year			427,386		395,301
Cash and cash equivalents at end of year			343,558		427,386

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Pilton Youth & Children's Project is a private company limited by guarantee incorporated in Scotland. The registered office is The Greenhouse, 33 West Pilton Brae, Edinburgh, EH44BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of no less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Expenditure of more than £750 on motor vehicles, equipment and fixtures, computers and fixtures and fittings is capitalised in the balance sheet and depreciated.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Computers	33% straight line
Motor vehicles	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	22,790	920	23,710	72,822	2,419	75,241
Grants	20,000	118,789	138,789	-	182,895	182,895
	<u>42,790</u>	<u>119,709</u>	<u>162,499</u>	<u>72,822</u>	<u>185,314</u>	<u>258,136</u>
Donations and gifts						
IGY Foundation	-	-	-	50,000	-	50,000
Shoosmiths	2,965	-	2,965	10,042	-	10,042
General Donations	8,843	-	8,843	4,200	-	4,200
LAYC	-	920	920	1,557	-	1,557
City of Edinburgh Council	-	-	-	236	-	236
PY Pals	863	-	863	1,487	-	1,487
Arch Angels	-	-	-	5,300	-	5,300
Fort Community Wing	-	-	-	-	2,419	2,419
Turcan Connell	10,119	-	10,119	-	-	-
	<u>22,790</u>	<u>920</u>	<u>23,710</u>	<u>72,822</u>	<u>2,419</u>	<u>75,241</u>
Grants receivable for core activities						
CEC - Bridges to Learn	-	-	-	-	86,551	86,551
CEC - Youth Zone	-	-	-	-	94,344	94,344
CEC - Holiday Activity Fund	-	1,995	1,995	-	1,500	1,500
Robertson Trust	20,000	-	20,000	-	-	-
CEC Connected Community	-	99,394	99,394	-	-	-
CEC Funds for Evaluation	-	2,500	2,500	-	-	-
City of Edinburgh Council	-	2,400	2,400	-	-	-
Children in Need	-	12,500	12,500	-	-	-
Other	-	-	-	-	500	500
	<u>20,000</u>	<u>118,789</u>	<u>138,789</u>	<u>-</u>	<u>182,895</u>	<u>182,895</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Total 2025 £	Total 2024 £
Room Hire and Minibus Hire	9,561	3,720
Performance related grants	266,312	219,275
	<u>275,873</u>	<u>222,995</u>
Analysis by fund		
Unrestricted funds - general	122,560	89,054
Restricted funds	153,313	133,941
	<u>275,873</u>	<u>222,995</u>
Baillie Gifford	16,000	14,362
Cash for Kids (General Funding)	19,382	2,500
Community Mental Health Fund	25,035	24,791
KPE4	25,000	20,727
The RS MacDonald Charitable Trust	17,000	17,000
Walter Scott & Partners Limited	-	18,000
Scottish Police Funding	-	150
Tudor Trust	33,333	35,334
Sir Tom Farmer Foundation	50,000	50,000
Cash for Kids Cost of Living Grant	-	16,000
Wood Foundation	-	2,500
Walter Scott Trust	27,060	-
Hambro	3,166	-
T & J Coutts	4,000	-
Tartan Army Children's Charity	1,000	-
Teen Burns Ball	3,440	-
Crisis Support	400	-
Garfield Weston Foundation	20,000	-
STV Appeal	2,000	-
Hugh Fraser Foundation	6,000	-
Hymans Robertson	2,000	-
Morrisons Foundation	7,496	-
Merchant Bank	4,000	-
Other	-	17,911
	<u>266,312</u>	<u>219,275</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Investments

	Total 2025 £	Total 2024 £
Interest received	6,572	6,207

5 Other income

	Total 2025 £	Total 2024 £
Other income	428	728

6 Charitable activities

	Total 2025 £	Total 2024 £
Staff costs	351,373	339,835
Travel Costs	506	473
Food, Activities and Crafts for Clubs	40,078	42,605
Volunteer Expenses	687	733
Residential Costs	683	2,030
Minibus Costs	3,311	3,248
Crisis Clothing, Food, Etc	24,312	17,419
Miscellaneous Activity Costs	-	117
	420,950	406,460

Share of support costs (see note 7)	86,508	94,401
Share of governance costs (see note 7)	8,291	5,727
	515,749	506,588

Analysis by fund

Unrestricted funds - general	228,668	151,584
Unrestricted funds - Designated	11,640	16,403
Restricted funds	275,441	338,601
	515,749	506,588

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs £	Governance costs £	2025 £	Basis of allocation
Depreciation	8,912	-	8,912	Usage
Premises	10,146	-	10,146	Usage
Legal and Professional	5,956	-	5,956	Usage
Other Admin Costs	587	-	587	Usage
Rent, Water and Utilities	19,842	-	19,842	Usage
Repairs and Renewals	11,438	-	11,438	Usage
Cleaning, Waste and Gardening	13,768	-	13,768	Usage
Staff and Board Expenses	2,237	-	2,237	Usage
IT Software and Subscriptions	8,205	-	8,205	Usage
Office Costs	5,417	-	5,417	Usage
Audit fees	-	8,074	8,074	Governance
Bank Charges	-	217	217	Governance
	<u>86,508</u>	<u>8,291</u>	<u>94,799</u>	

	Support costs £	Governance costs £	2024 £	Basis of allocation
Depreciation	7,868	-	7,868	Usage
Premises	11,116	-	11,116	Usage
Legal and Professional	6,513	-	6,513	Usage
Other Admin Costs	1,535	-	1,535	Usage
Rent, Water and Utilities	16,954	-	16,954	Usage
Repairs and Renewals	16,059	-	16,059	Usage
Cleaning, Waste and Gardening	14,134	-	14,134	Usage
Staff and Board Expenses	4,605	-	4,605	Usage
IT Software and Subscriptions	9,305	-	9,305	Usage
Office Costs	6,312	-	6,312	Usage
Audit fees	-	5,593	5,593	Governance
Bank Charges	-	134	134	Governance
	<u>94,401</u>	<u>5,727</u>	<u>100,128</u>	

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,074	5,593
Depreciation of owned tangible fixed assets	8,910	7,868
Depreciation of tangibles: Total SOFA charge differs from BS notes by:	(2)	-

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

		(Continued)	
8	Net movement in funds	2025	2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct charitable work	19	18
Administrative	2	2
Total	21	20

Employment costs

	2025 £	2024 £
Wages and salaries	317,869	311,440
Social security costs	21,766	18,677
Other pension costs	11,738	9,718
	351,373	339,835

The key management personnel of the charity comprise of the Business Manager and two Project Managers. The total amount of employee benefits received by key management personnel is £135,489 (2024 - £106,411).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	35,870	13,364	5,339	22,326	76,899
Additions	10,411	-	880	-	11,291
	<u>46,281</u>	<u>13,364</u>	<u>6,219</u>	<u>22,326</u>	<u>88,190</u>
At 31 March 2025					
Depreciation and impairment					
At 1 April 2024	18,264	5,474	5,339	10,048	39,125
Depreciation charged in the year	4,735	1,653	290	2,232	8,910
	<u>22,999</u>	<u>7,127</u>	<u>5,629</u>	<u>12,280</u>	<u>48,035</u>
At 31 March 2025					
Carrying amount					
At 31 March 2025	<u>23,282</u>	<u>6,237</u>	<u>590</u>	<u>10,046</u>	<u>40,155</u>
At 31 March 2024	<u>17,606</u>	<u>7,890</u>	<u>-</u>	<u>12,278</u>	<u>37,774</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,333	-
Prepayments and accrued income	4,754	3,526
	<u>7,087</u>	<u>3,526</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		326	7,173
Deferred income	16	44,000	43,603
Trade creditors		1,248	205
Other creditors		5,157	5,149
Accruals		18,970	16,196
		<u>69,701</u>	<u>72,326</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Long Term Pension Liability	24,250	29,134

An actuarial pension deficit was settled in the year ended 31 March 2017 and is due to be repaid in 2031-2032 financial year.

16 Deferred income

	2025 £	2024 £
Deferred income	44,000	43,603
Baillie Gifford	-	16,000
Walter Scott & Partners Limited	-	25,000
City of Edinburgh Council - Holiday Activity Programme	-	495
Cash for Kids	-	2,108
Forte Charitable Foundation	30,000	-
The Robertson Trust	10,000	-
Children in Need	4,000	-
	44,000	43,603

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	44,000	43,603
Movements in the year:		
Deferred income at 1 April 2024	43,603	12,398
Released from previous periods	(43,603)	(12,398)
Resources deferred in the year	44,000	43,603
Deferred income at 31 March 2025	44,000	43,603

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	11,738	9,718

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Baillie Gifford	6,638	-	-	6,638
Cash for Kids (General Funding)	-	7,432	(7,432)	-
Garfield Weston Foundation	-	20,000	(20,000)	-
CEC - grants under £10,000	-	6,895	(6,895)	-
Children in Need	-	12,500	(12,500)	-
Community Mental Health Fund	-	25,035	(25,035)	-
KPE4	11,273	25,000	(25,000)	11,273
Hugh Fraser Foundation	-	6,000	(6,000)	-
The RS MacDonald Charitable Trust	-	17,000	(17,000)	-
LAYC General	-	920	(920)	-
Walter Scott & Partners Limited	-	25,000	(25,000)	-
Fort Community Wing	2,419	-	(2,419)	-
CEC Connected Communities Third Party Party Grant	-	99,394	(99,394)	-
Crisis Support	-	12,350	(12,350)	-
Morrison Foundation	-	7,496	(7,496)	-
STV Appeal	-	2,000	(2,000)	-
Merchant Bank	-	4,000	(4,000)	-
Hymans Robertson Foundation	-	2,000	(2,000)	-
	<u>20,330</u>	<u>273,022</u>	<u>(275,441)</u>	<u>17,911</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Baillie Gifford	6,638	21,000	(21,000)	6,638
Cash for Kids (General Funding)	3,169	2,500	(5,669)	-
CEC - grants under £10,000	490	2,000	(2,490)	-
Community Mental Health Fund	-	24,791	(24,791)	-
First Sentier	15,687	-	(15,687)	-
KPE4	11,273	32,000	(32,000)	11,273
CEC Intensive Support	919	86,551	(87,470)	-
CEC Youth Work	1,500	94,344	(95,844)	-
The RS MacDonald Charitable Trust	-	17,000	(17,000)	-
Walter Scott & Partners Limited	-	18,000	(18,000)	-
Scottish Police Funding	-	150	(150)	-
Wood Foundation YPI	-	2,500	(2,500)	-
Cash for Kids (Cost of living Grants)	-	16,000	(16,000)	-
Fort Community Wing	-	2,419	-	2,419
	<u>39,676</u>	<u>319,255</u>	<u>(338,601)</u>	<u>20,330</u>

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Baillie Gifford - funding to cover the cost of a children's worker

Cash for Kids (General Funding) - funding for Holiday programme and general activities

Garfield Weston Foundation - towards core running costs.

CEC- grants under £10,000 - funding for holiday grants and community grant for soft play

Children in Need - funding to cover the cost of two part time Project Managers salaries

Community Mental Health Fund - funding for the Youth Wellbeing Worker salary

First Sentier - funding for the Childrens' Worker salary

KPE4 - funding for the Volunteer Development Worker

Hugh Fraser Foundation - towards core running costs.

CEC Intensive Support - funding for Bridges to Learning

CEC - Youth Work - funding for Youthzone

The RS MacDonald Charitable Trust - funding for the Intensive Support Worker salary

Walter Scott and Partners Limited - funding for youth and children's work.

Scottish Police Funding - Crisis funding grants for clothing

Holiday Provision - Activities and Food in school holidays

Wood Foundation and Ayr are the principal funder of YPI in Edinburgh, The Young Person's Initiative. Royal High School pupils put forward a grant request from Wood Foundation for PYCP for food and activity costs.

Cash for Kids (Cost of Living Grants) - In response to the cost of living crisis hitting so many families this grant aims to provide emergency essentials that support the physical and mental well-being of children who are struggling. This includes food, clothing and household energy costs.

Fort Community Wing wound down their charity status and chose PYCP as one of the charities they wanted to donate their remaining funds to. It is to be used directly to support our service users.

CEC Connected Communities Third Party Grant - Youth and children staff costs and one Intensive support post

Crisis Support - Help for families buying food and clothing for their children

Morrison Foundation - To revamp our Soft Play room of old furniture and fittings.

The Robertson Trust - towards core running costs.

STV Appeal - Towards food, warm clothes, activities, social and emotional support and employability.

The Merchant Bank - towards core running costs.

Hymans Robertson Foundation - to provide employability support

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
Redundancy Payments	109,559	-	-	109,559
Capital Reserve	37,774	(8,910)	11,291	40,155
Decarbonisation of Building	60,000	(2,730)	(35,270)	22,000
	<u>207,333</u>	<u>(11,640)</u>	<u>(23,979)</u>	<u>171,714</u>
Previous year:	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Redundancy Payments	19,122	(3,358)	93,795	109,559
Capital Reserve	48,368	(13,045)	2,451	37,774
Decarbonisation of Building	-	-	60,000	60,000
	<u>67,490</u>	<u>16,403</u>	<u>156,246</u>	<u>207,333</u>

Redundancy Payments - funds set aside specifically to cover the costs associated with potential redundancies. These funds are crucial for ensuring PYCP's financial stability and sustainability during periods of organisational change or financial uncertainty. It helps us to meet our legal and contractual obligations to employees in the event of redundancies. By maintaining designated reserves for redundancy payments, we can navigate periods of change with greater confidence and continue to fulfil our mission without compromising our financial health. We regularly review the adequacy of the reserves to ensure they remain sufficient to cover the costs.

Capital Reserve - To ensure the long-term sustainability and functionality of our facilities, we have established designated reserves specifically for capital expenditures on our building. This reserve has been established equal to the value of funds tied up in tangible fixed assets. These reserves are essential for funding significant repairs, upgrades, and improvements that are necessary to maintain and enhance our building.

Decarbonisation of Building - We are committed to environmental sustainability and reducing our carbon footprint by setting aside designated reserves for decarbonising our building. These funds are crucial for making our facilities more energy-efficient and environmentally friendly. Our reserves ensure we have the financial resources to implement decarbonisation initiatives, reducing carbon emissions and enhancing energy efficiency. This proactive planning demonstrates our commitment to sustainability and garners support from stakeholders and the community. We have assessed our building's energy usage to identify improvement areas, aiming to reduce both carbon emissions and energy bills. Our plan includes projects like installing solar panels, upgrading insulation, and switching to energy-efficient lighting and heating systems. We have allocated sufficient funds based on detailed cost estimates and will regularly review and adjust the reserves to reflect changes in project scope, costs, and financial circumstances.

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

These are unrestricted funds which are material to the charity's activities.

	Movement in funds				Balance at 31 March 2025 £
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	
General Funds	139,563	172,350	(228,668)	23,979	107,224

	Movement in funds				Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	
General Funds	278,582	168,811	(151,584)	(156,246)	139,563

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	-	40,155	-	40,155
Current assets/(liabilities)	131,474	131,559	17,911	280,944
Long term liabilities	(24,250)	-	-	(24,250)
	107,224	171,714	17,911	296,849

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	-	37,774	-	37,774
Current assets/(liabilities)	168,697	169,559	20,330	358,586
Long term liabilities	(29,134)	-	-	(29,134)
	139,563	207,333	20,330	367,226

PILTON YOUTH & CHILDREN'S PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for office equipment, which fall due as follows:

	2025 £	2024 £
Within one year	1,902	1,921
Between two and five years	6,656	1,004
	<u>8,558</u>	<u>2,925</u>

23 Related party transactions

During the year, the charity paid £250 to Trusteeconnect Ltd, whereby Mark Wilson is a Director of the company. There were no outstanding balances due to or from Trusteeconnect Ltd at the year end. (2024 - none).

24 Cash (absorbed by)/generated from operations	2025 £	2024 £
Deficit for the year	(70,378)	(18,522)
Adjustments for:		
Investment income recognised in statement of financial activities	(6,572)	(6,207)
Depreciation and impairment of tangible fixed assets	8,912	7,868
Movements in working capital:		
(Increase) in debtors	(3,562)	(592)
(Decrease)/increase in creditors	(7,906)	9,400
Increase in deferred income	397	31,205
Cash (absorbed by)/generated from operations	<u>(79,109)</u>	<u>23,152</u>

25 Analysis of changes in net funds

The charity had no debt during the year.